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**HORIZON CASH MANAGEMENT
NAMES NEW CHIEF FINANCIAL OFFICER**

CHICAGO, August 5, 2009 – Horizon Cash Management LLC, a leading cash manager to alternative investment funds, announced today it has appointed Jennifer Wenthon Chief Financial Officer. In this capacity, Ms. Wenthon, 44, will oversee all company accounting practices, including tax and audit functions, and will direct financial strategy, planning and forecasts for the firm.

Ms. Wenthon reports to Pauline Modjeski, President of Horizon Cash Management, who stated: “As hedge funds, managed futures funds and other global institutional investors continue their renewed vitality, we’ve attracted new clients and seen existing clients grow their portfolios. Jennifer’s expertise and leadership will benefit us mightily. She’s an important addition to our management team.”

Ms. Wenthon brings to this new responsibility more than 20 years of accounting and financial experience. Prior to joining Horizon in 2008, Ms. Wenthon was Controller at PCS, Inc. and nPhase, LCC, two software development firms subsequently acquired by Qualcomm, a major player in the digital wireless telecommunications industry. Before that she managed network operations and financial accounting for Mitsui OSK Lines, a global shipping company.

Ms. Wenthon holds a B.S. (Accounting) from Miami of Ohio and an MBA in Finance (graduating with distinction) from DePaul University.

About Horizon Cash Management

Established in 1991, Chicago-based Horizon Cash Management LLC is a leading independent provider of customized cash management solutions and liquidity management services to managed fund advisors, hedge funds, wealthy individuals, corporate treasurers and other institutional investors worldwide. With approximately \$2 billion in assets under management for over 80 accounts, Horizon seeks to maximize cash balance returns, while handling daily money movements that help its clients achieve optimal capital efficiency. Horizon is a registered adviser with the U.S. Securities and Exchange Commission. For more information, please visit www.horizoncash.com.

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